

IBC BANK & COMMERCE BANK 2019-2020 KEYNOTE SPEAKER SERIES

"THE KNOWLEDGE WE HAVE Lost in Information"



PRESENTED BY:

Edward Nik-Khah, Ph.D.

Professor of Economics Roanoke College

Wednesday, October 16, 2019

TAMIU Student Center Ballroom (SC 203)

Reception 5:30 p.m. | Lecture 6 p.m.

Open to the public. Free of charge.

For additional information, contact the Center for the Study of Western Hemispheric Trade at 956.326.2820, e-mail cswht@tamiu.edu, or visit http://freetrade.tamiu.edu.

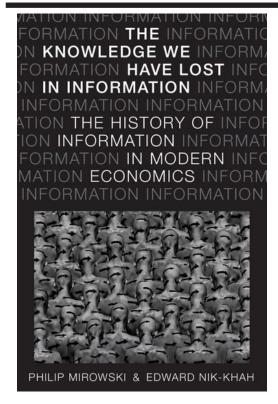
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"THE KNOWLEDGE WE HAVE LOST IN INFORMATION"



Information is a central concept in economics. This talk will explore its treatment in modern economics. The study of information, far from offering enlightenment, resulted in all matter of confusion for economists and the public.

Economists have responded over time to successive developments on the concept of information in the natural sciences. Dr. Nik-Khah will detail various intellectual battles that were fought to define, analyze, and employ information in economics. As these debates developed, economists progressively moved away from pure agent conscious self-awareness as a non-negotiable desideratum of economic models toward a focus on markets and their design as information processors. This has led to a number of policies, foremost among them: auction design of resources like the electromagnetic spectrum crucial to modern communications.

This talk aims to provide insight into the interface between disputes within the economics discipline and the increasing role of information in contemporary society.

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EDWARD NIK-KHAH, PH.D. PROFESSOR OF ECONOMICS, ROANOKE COLLEGE



Edward Nik-Khah is a professor of economics at Roanoke College. He is coauthor of *The Knowledge We Have Lost in Information* (2017, Oxford University Press) and *In Search of Media: Markets* (2018, University of Minnesota/Meson Press), and he coedited *The Contributions of Business to Economics* (2017, Duke University Press), a special issue of the journal *History of Political Economy*.

He has been a research fellow at the Center for the History of Political Economy at Duke University and the Whitlam Institute within Western Sydney University. His previously completed research has addressed such topics as the history of information in economics, the commercialization of economics, economics imperialism, the political economy of medicine, and market design. For his work on market design, the European Association for Evolutionary Political Economy awarded him the K. William Kapp Prize.





